CONVERGENCE | AI + ERP

MIAMI | 2025

Streamlining Record-to-Report:

Multi-company and Journal Enhancements

Sponsored By Microsoft

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Record to report

Subprocess details

Define accounting policies

- Develop organizational accounting policies
- Develop chart of accounts strategy
- Develop currency policies
- Develop banking policies
- Develop regulatory compliance strategy
- Develop tax strategy
- Define posting policies
- Define costing policies

Manage cash

- Establish banking relationships
- Reconcile bank accounts
- Forecast cash flow
- Track cash position
- Predict customer payments
- Manage funds

Manage budgets

- Plan budgets
- Define preliminary budgets
- Allocate budgets
- Approve budgets
- Transfer budgets
- Reserve budgets
- Appropriate budgets
- Maintain budgets

Record financial transactions

- Record general ledger transactions
- Record intercompany transactions
- Record cost accounting transactions
- Record tax commitments
- Pay taxes
- Correct ledger vouchers
- Manage accruals
- Manage deferrals
- Process allocations
- Revalue inventory

Close financial periods

- Finalize and post transactions
- Reconcile intercompany transactions
- Reconcile ledger and subledger
- Perform ledger settlements
- Revalue currency
- Consolidate and eliminate financials
- Prepare financial statements
- Close periods

Analyze financial performance

- Audit financial transactions
- Analyze costs
- Monitor budget to actuals
- Analyze financial statements
- Audit financial results
- Monitor financial ratios and metrics
- Monitor regulatory compliance

Record to report

Capabilities

Define accounting policies

General ledger

Chart of accounts

Legal entity structure

Organization structure

Fiscal calendars

Multi-currency

Banking policies

Tax

Posting profiles

Costing models

Overhead

Approvals

Manage cash

Bank management

Automated bank reconciliation*

Cash management

Cash flow forecasting*

Payment prediction*

Cash position

Fund accounting

Positive pay

NACHA and bank file generation

Manage budgets

Budget planning

Budget proposals*

Budget register

Budget control

Budget allocations

Budget appropriation

Record financial transactions

Tax calculation

Tax payment

General journals

Accruals

Deferrals

Allocations

Intercompany accounting

Cost accounting

Inventory costing

Costing sheet

GL entry import

Close financial periods

Reconciliation*

Settlements*

Currency revaluation

Elimination and consolidation

Financial statements

Period close workspaces

Analyze financial performance

Audit trail

Business performance analytics*

Business performance planning*

Financial statements

Cost variance analysis

Financial dimensions and tags

Dimensions vs Tags

When do I use dimensions vs tags?

Financial dimensions

Exist to categorize financial impact and generate financial dimensions, such as P&L and balance sheets

Part of ledger account (COA)

Require strict validation of combinations

Immutable after posting

Values are reusable

Used to define budgets

Financial tags

Available for internal analytics on financial transactions

Not part of ledger account

Limited validation

Not immutable, can be changed after posting

Values can be highly variable

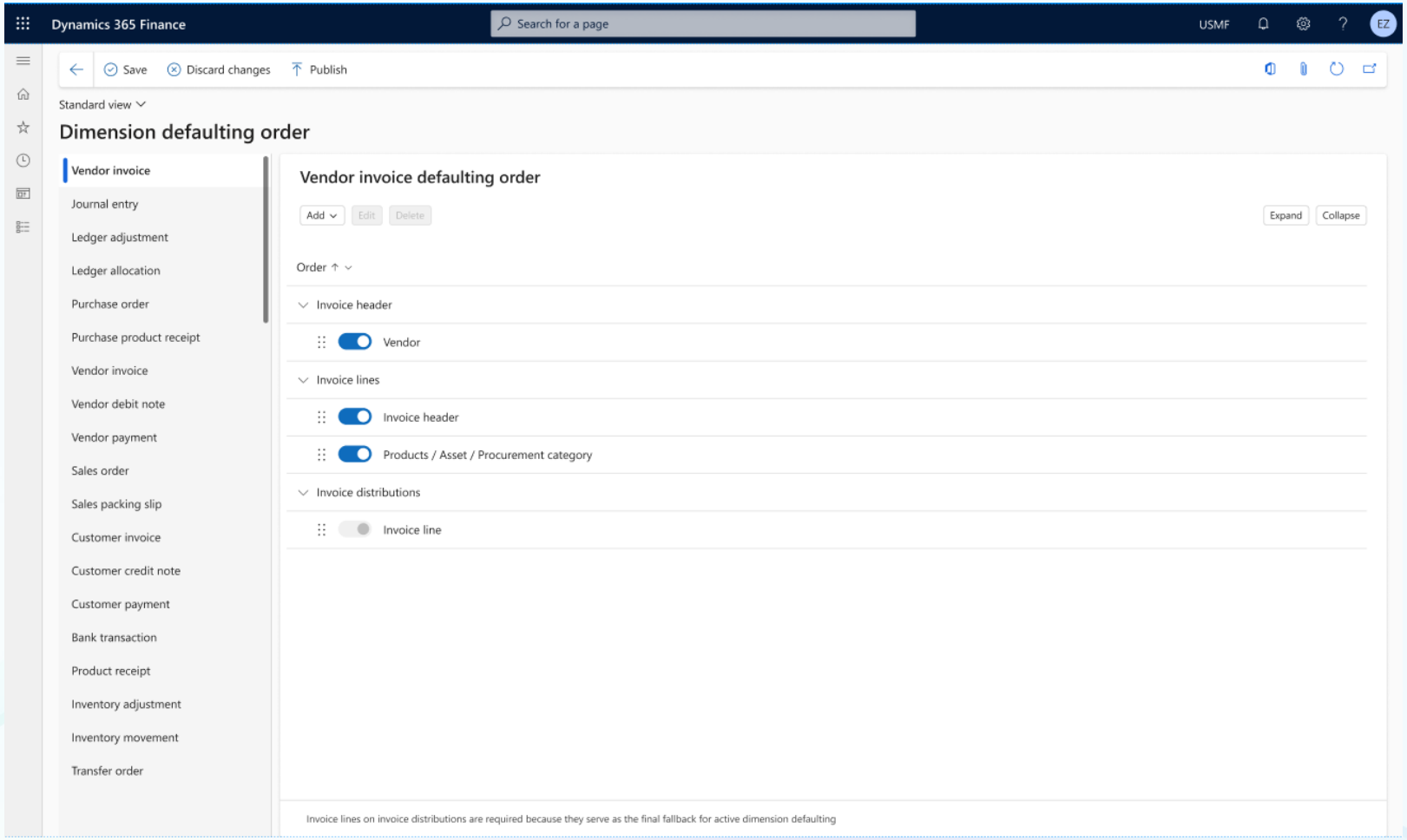
Financial tag rules

Define rules per document entry point for how properties of the transaction default into each tag

Live demo

Financial dimension defaulting order rules

Define rule for the order of how dimension values default onto each document type.

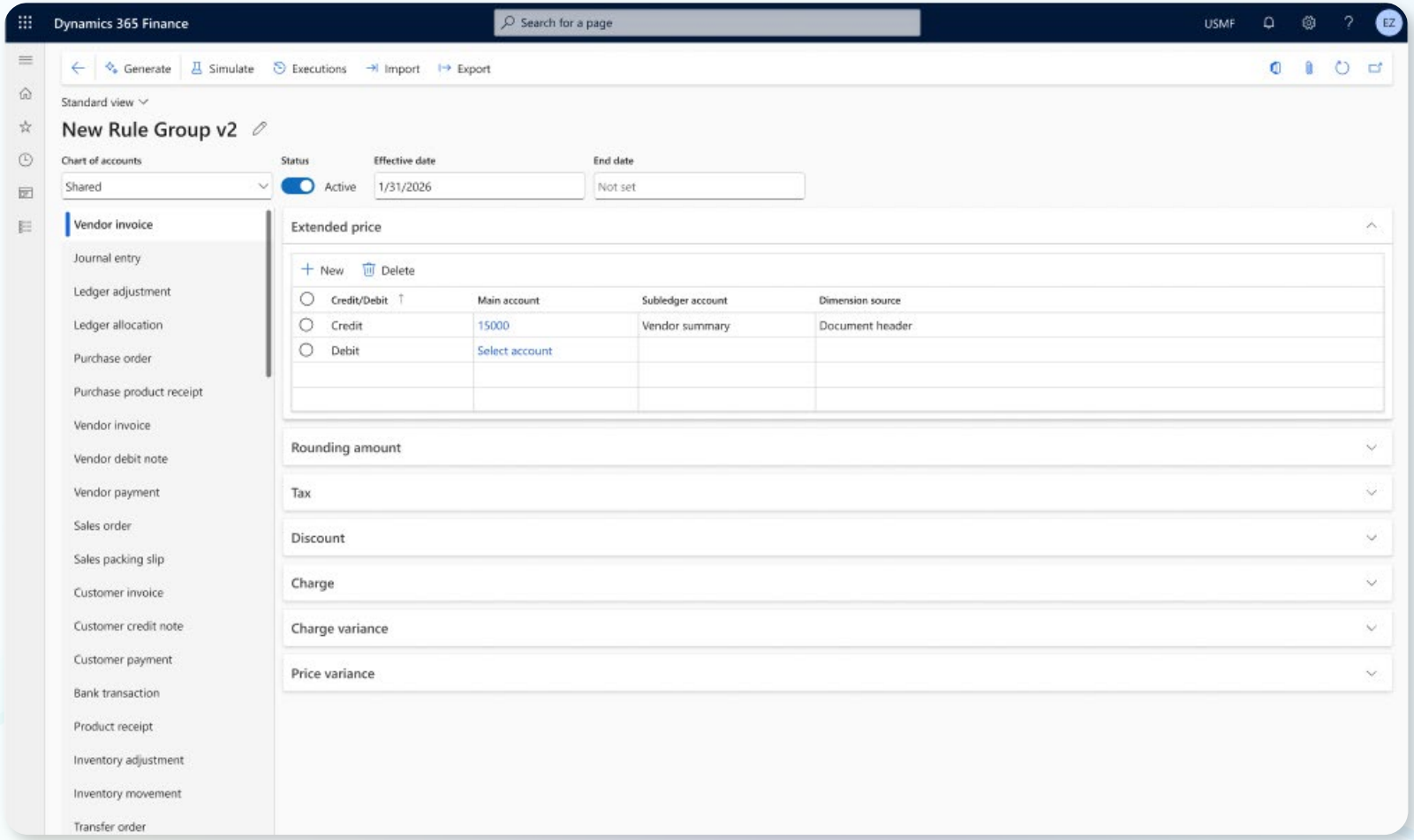


Dynamics 365

Ledger posting rules

Define rules per document type and monetary amount for what account is debited and credited.

Define rule from where dimension defaults.



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CLOSE MANAGEMENT

Create roles, tasks, schedule, communicate w/ stakeholders, optimize & iterate each cycle

RECORDING

Entering & Classifying all transactions

RECONCILING

Identifying & correcting discrepancies

REPORTING

Financial statements, insights, analysis

COMPLIANCE

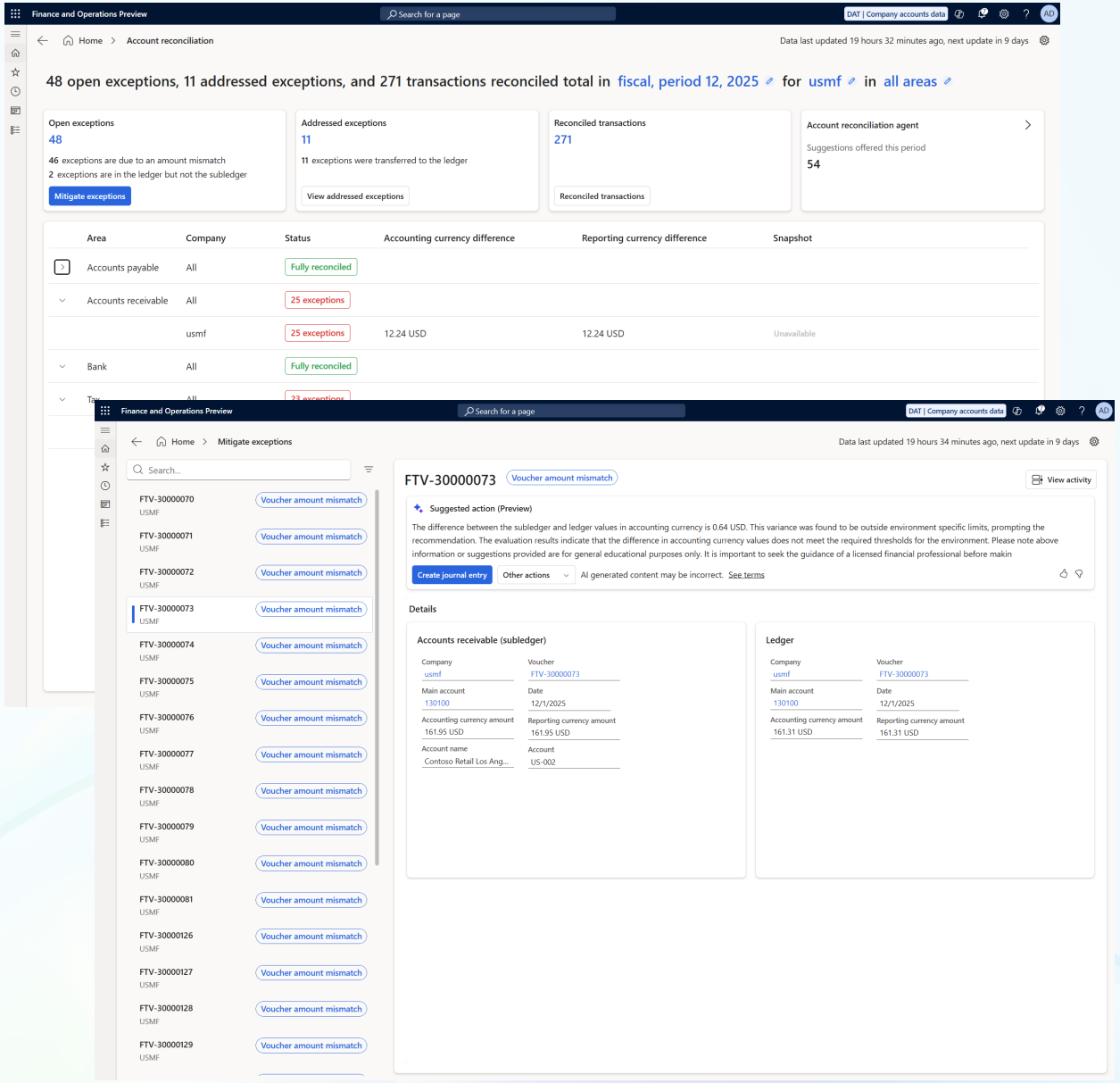
Adhering to international/regional/industry regulations at every step
(GAAP, IFRS, AML, SOX, FATCA, FCPA, IOSCO, etc...)

Dynamics 365 Finance

Account reconciliation agent

Transform finance with Copilot's subledger reconciliation agent for continuous close:

- **Automated Subledger Reconciliation**: Continuous, automated reconciliation process.
- **Exception Management**: Flags discrepancies for review and learns from corrections.
- **Learning and Adaptation**: Improves accuracy and reduces exceptions over time.
- **Real-Time Financial Insights**: Enables timely cash flow analysis and decision-making.
- **Operational Efficiency**: Streamlines financial processes and reduces manual workload.



Dynamics 365

Dynamics 365 Finance | Search for a page | USMF | EZ

Open | April 2024 MEC

Good morning. The period closed 2 days ago; you have 3 approvals, 3 tasks are at risk of being overdue; 2 tasks are assigned to you.

My work | Tasks

Currency revaluation
USMF
Go | Mark as complete

Currency revaluation
DEMF
Dependent on 3 tasks

Reconcile FA
DEMF
Go | Mark as complete

Review at risk tasks (3)

Task name	Company	Status	Flag		Area	Preparer	Approver	Due date	Dependency	
Reconcile AP	USMF	Not started	At risk	Blocked	AP	Marie Beau...	Kevin Honey...	4/5/2024 8AM	Reconcile...	Create chat
Reconcile AR	DEMF	Started	At risk		AR	Kristi Slining...	Kevin Honey...	4/5/2024 8AM	Reconcile...	Create chat
Currency rev...	USMF	Not started	At risk		FA	Mona Kane	Brandon Ada...	4/5/2024 8AM	Reconcile...	Create chat

Approvals (3)

Task name	Company	Status	Flag	Area	Preparer	Approver	Due date	Dependency
Reconcile AP	USSI	In review	Overdue	AP	Emily Skogl...	Brandon Adams	4/5/2024 8AM	Reconcile AR

Current period end close

Explore

All LEs

Current day	Estimated length	Completed tasks
1	3 days	51 of 60

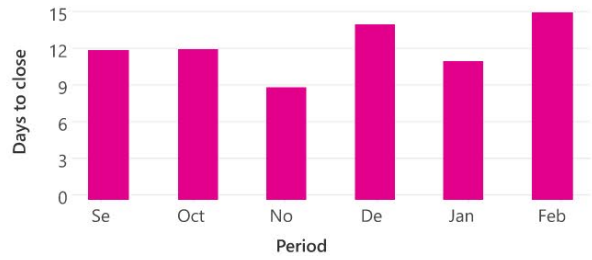
Time to close

Explore

All LEs

Average time to close period across companies

12.17



Task completion

Explore

All LEs | All areas | Assigned to

Accounts payable tasks
0 — 16

Accounts receivable tasks
0 — 16

Inventory tasks
0 — 8

Dynamics 365 Finance

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Task: Any approval

Task summary

- Task assigned to Emily but is overdue and was due May 28 at 1PM.
- A report was generated and attached on May 27 and a batch job was created, but failed.
- [redacted]
- [redacted]

AI-generated content may be incorrect

Approve Reject Flag as

Timeline Details Attachments Links

11:00AM 4/2/2024
Marked as complete by Emily Skoglund
Comment: Oops, forgot to add the attachment. Should be good to go now.

3:00 PM 3/1/2024
Attachment added by Emily Skoglund
Report XYZ

12:10 PM 3/1/2024
Task rejected by Brandon Adams
Comment: Please attach XYZ report and submit again, thanks.

12:00 PM 3/1/2024
Marked as complete by Emily Skoglund

12:10 PM 3/1/2024
Started by Emily Skoglund

8:00AM 3/28/2024
Task created by Copilot

OK Cancel

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Timeline Details Attachments Links

Legal entity: USMF
Status: In review
Flag: --
Area: AR
Dependencies: Reconcile AR

PEOPLE

Preparer: Emily Skoglund
Approver: Brandon Adams

DATES

Due date: 5/1/2024 9:00AM
Start date: 4/30/2024 5:00PM
Sent to approver date: 5/2/2024 11:00AM
Approval date: --

OK Cancel

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Timeline Details Attachments Links

New Delete

Name	Added by	Date added	
Report XYZ	Emily Skoglund	4/2/2024 9:00AM	Open
Report XYZ (1)	Emily Skoglund	4/2/2024 9:00AM	Open

OK Cancel

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Timeline Details Attachments Links

Add Remove

Type	Name	Added by	Date added
Batch job	1001	Emily Skoglund	4/2/2024 9:00AM
Journal	Journal123	Emily Skoglund	4/2/2024 9:00AM

OK Cancel

Dynamics 365 Finance

Help finance teams:

Achieve continuous close
resulting in optimized cash flow strategies, streamline mergers and acquisitions, and faster business decision making

Improve their productivity
as well as their experience and career aspirations

Empower finance's role
in data and analytic strategy

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QUESTIONS

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THANK YOU

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